

छत्तीसगढ़ CHHATTISGARH

AD 189514

MEMORANDUM OF UNDERSTANDING

Between

MATS UNIVERSITY

MATS Tower, Pagaria Complex, Pandri, Raipur – 492004(C.G.)

and

INNOTECH CREDITSEA PLATFORMS PRIVATE LIMITED

Raipur (C.G.)

WHEREAS MATS University (Mahaveer Academy of Technology and Science University) (hereinafter referred to as **MATS**). MATS is a private university located in Raipur, Chhattisgarh, India. It was established by Chhattisgarh Private University Act under Section 2(f) of UGC Act 1956. MATS University being the first private university in Chhattisgarh was accredited by National Assessment and Accreditation Council (NAAC). MATS as an ambassador to be a Global University, known for quality academic programs and outstanding faculty, products and services to students and clients independent of place and time constraint. MATS University will be a benchmark institution for lifelong partnerships with students, the workforce, and public and private enterprises. Building on its proud tradition, MATS University will extend educational opportunity to those who will make our State (Chhattisgarh), our nation, and global society a better place to live and work.

WHEREAS, INNOTECH CREDITSEA PLATFORMS PRIVATE LIMITED. established in year 2024

WHEREAS, MATS University, Raipur, and INNOTECH CREDITSEA PLATFORMS PRIVATE LIMITED, Raipur, express their desire to collaborate in the domains of Marketing, Human Capital, Business Ventures, and Financial Management as extended by MATS University, with the accord of both parties.

WHEREAS above both institutions are autonomous, self governing entities with the power to enter into agreements considered to be in their best interests and to advance their ability to achieve the requirements of their mission and mandate.

WHEREAS above two Institutions have agreed to enter into this non-binding memorandum of understanding (the "MOU") that enables them to work mutually in the pursuit of the objectives set out herein.

INNOTECH CREDITSEA PLATFORMS PRIVATE LIMITED

Neelam



DIRECTOR

For MATS University

Registrar
MATS University
Raipur (C.G.)

For INNOTECH CREDITSEA PLATFORMS (P) Ltd

ब्राह्मणे



 बनारस प्रान्तिय सुत्रक

काविता ठाकुर
स्टाम्प विक्रेता
सिविल कोर्ट रायपुर
ने 9302790418

26 JUL 2001

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NOW THEREFORE, this MOU sets out the intent of the working relationship between the parties as follows:

1. NATURE OF THE MOU

1.1 This Memorandum of Understanding (MOU) establishes the structural basis for the collaborative endeavors between the involved entities with the objective of nurturing and cultivating a synergistic alliance. The parties aim to achieve this by engaging in the following undertakings, while aligning with the respective mandates, policies, priorities, and available resources of each entity. This cooperative effort adheres to the Bye Laws of MATS University and CREDIT SEA., Raipur including any subsequent amendments.

1.2 Except for the provisions herein dealing with privacy and confidentiality, this MOU does not create any legally binding obligations on the part of the parties but contemplates further legally binding agreement(s) being considered.

1.3 Specific terms collaborative activities shall be agreed to by the parties in a further legally binding agreement (the "Agreement") which shall be made pursuant to this MOU in the form of an appendix thereto for the limited purpose of the particular activity addressed in that Agreement

1.4 If the Agreement is expected to include collaborative research, issues such as confidential information, intellectual property and publication rights shall be addressed, discussed and absolute secrecy and confidentiality shall be maintained by both the parties.

1.5 Whereas, if any doubt arises as to the interpretation of the provisions of this agreement or as to matters not provided therein parties to this agreement shall consult with each other for each instance and resolve such doubts in good faith.

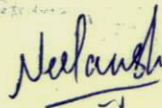
2. OBJECTIVE(S)

The Memorandum of Understanding (MOU) between MATS University, Raipur and CREDIT SEA. aims to create a lasting and significant partnership. The key aspects of this collaboration include:

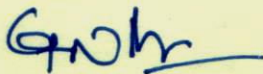
Recruitment Drives: MATS University will organize on-campus recruitment events specifically designed to identify and recruit potential candidates for CREDITSEA.

Paid Internship Programs: The University will provide opportunities for graduates to engage in paid internships, offering practical experience in their respective fields of study.

INNOTECH CREDITSEA PLATFORMS PRIVATE LIMITED


DIRECTOR

For INNOTECH CREDITSEA PLATFORMS (P) Ltd



For MATS University

**Registrar
MATS University
Raipur (C.G.)**

3. TERMS & CONDITIONS

3.1 This MoU will take effect from the date of signing of this MoU by both the parties herewith. It shall remain in force initially for a period of **3 years until** terminated by either party on mutual agreement with effect from **21st August '24**.

3.2 Either party may terminate this MOU on mutual consent with one month prior written notice to the other party.

3.3 This MOU may be amended or extended through mutual written consent of both parties. Each party has the right to display their logos and seals on their certificates and cards. The interaction programs under this MOU will be managed by coordinators, one appointed by MATS University and one by **INNOTECH CREDITSEA PLATFORMS PRIVATE LIMITED** . The coordinators will facilitate various activities and oversee formal correspondence/communication between MATS University and CREDIT SEA..

4.NOTICE

All notices to be given pursuant to this MOU shall be sent in writing to the following individuals:

MATS UNIVERSITY	INNOTECH CREDITSEA PLATFORMS PRIVATE LIMITED
Mr. Gokulananda Panda Registrar , MATS University MATS Tower, Pagariya Complex, Pandri Raipur, (C.G.) Phone:0771 – 4078995 Email:registrar@matsuniversity.ac.in	Mr. Neelansh Kaabra Director Address: SO-11, Magneto The Mall, Lalbandhih, Raipur Phone: +91 96697 13499 Email: <u>neelanshkaabra@creditsea.com</u>

5. ACCESS TO INFOMATION AND PRIVACY LEGISLATION

The parties hereby acknowledge and commit to full compliance with the relevant provisions of the University Grants Commission (UGC) at all times during the course of this MoU.

6. CONFIDENTIALITY

Parties shall maintain confidentiality of information, policies and or any documents. Each party acknowledges that it may come into possessions of confidential information of the other party. Accordingly each party agrees that it will only use such confidential information for the purposes contemplated in this MOU and that it will not, without the prior , written consent of the other party , disclose to any third party such confidential information .For the purpose of this MOU, “confidential information” shall not include information that was already in the public domain information that comes into the public domain through no act of the receiving party or information that is required to be disclosed under any applicable law or by order of a court.


For MATS University




DIRECTOR
For INNOTECH CREDITSEA PLATFORMS (P) Ltd

8. DISPUTE RESOLUTION

It is hereby agreed by and between the parties that if any controversy, dispute, or difference arises concerning the construction, meaning, violation, termination, validity, or nullity, including without limitation the scope of any Clause or effect of this MoU or any part thereof, or the respective rights or liabilities contained herein, the Parties may attempt to resolve the same through discussion or mediation. However, if the Parties fail to amicably resolve the controversy, dispute, or difference within 7 (seven) days of commencing discussions, conciliation, or mediation, any Party may refer such matter to be resolved by arbitration in accordance with the Arbitration and Conciliation Act, 1996, or any statutory modifications or re-enactments thereof in force. The language used in mediation and arbitration shall be English. In any arbitration initiated pursuant to this clause, the sole arbitrator shall be appointed by mutual consent of the parties in accordance with the provisions of the Arbitration and Conciliation Act, 1996. The seat or legal place of arbitration shall be Raipur (C.G.). The cost of the arbitration proceedings shall be shared equally by both parties.

9. JURISDICTION

Any disputes arising out of or in connection with the MoU shall be subject to the jurisdiction of the courts in Raipur, Chhattisgarh, India.

AUTHORIZED SIGNATORIES

<div>MATS UNIVERSITY</div> <div><div>Registrar MATS University Raipur (C.G.)</div><div>Gokul</div></div> <div>Mr. Gokulananda Panda Registrar Address: MATS Tower, Pagariya Complex, Pandri, Raipur, PIN- 492004 (C.G.) Phone:0771 – 4078995 Email: registrar@matsuniversity.ac.in</div>	<div>INNOTECH CREDITSEA PLATFORMS PRIVATE LIMITED</div> <div><div>INNOTECH CREDITSEA PLATFORMS PRIVATE LIMITED</div><div>Neelansh</div><div>DIRECTOR</div></div> <div>Mr. Neelansh Kaabra CEO Address: SO-11, Magneto The Mall, Lalbandih, Raipur Phone: +91 96697 13499 Email: neelanshkaabra@creditsea.com</div>
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Witness:

1. Srikant
2. Dinesh

Witness:

1. Jyoti K. Jyoti K.
2. Jyoti K.